

GOVERNMENT OF TELANGANA
A B S T R A C T

Loans and Advances – Panchayat Raj and Rural Development Department – Motor Cycle Advance for an amount of Rs.80,000/- to Sri G.P.Venkateswarlu, Assistant Section Officer – Sanctioned – Orders – Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.MS.No. 48

Dated: 04-07-2016.

Read the following:-

- 1.Representation from Sri G.P.Venkateswarlu, ASO, dt.23.07.2015
2. G.O.Rt.No.1832, Fin (HRM.IV) Dept., dated.12.5.2016.
- 3.G.O.Rt.No.421, PR&RD (OP.I) Dept., dt:17.6.2016.
4. Representation from Sri Sri G.P.Venkateswarlu, ASO, dt.28.6.2016

ORDER:

Under Article 230 and 231 of Telangana Financial Code Vol.I and as per the revised rules issued in G.O.Ms.No.822, Finance and Planning Department, dt:22.12.1956, the Government hereby accord sanction for payment of an advance of Rs.80,000/- (Rupees Eighty thousand only) to Sri G.P.Venkateswarlu, Assistant Section Officer of this Department for purchase of Motor Cycle.

2. The advance sanctioned in para 1 above is subject to the following conditions:

- a) that he should purchase the Motor Cycle within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- b) that if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to Government forthwith.
- c) He should execute mortgage bond in form No.14 of Telangana Financial Code. Vol.I and;
- d) that the Motor Cycle should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Cycle failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Cycle which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in (40) monthly installments @ Rs.2000/- p.m. (Rupees two thousand only) and interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in (5) monthly installments after the principal amount is recovered. The recovery should commence from the salary of the following month of the advance drawn. The individual should submit to the Government Mortgage bond in Form No.14 of Telangana Financial Code Vol.I as soon as the motor cycle is purchased and also report the date of drawal of advance and date of purchase of Motor Cycle. The date of insurance of Motor Cycle should also be reported in due course.

3. The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with letter No.15 of Telangana Financial Code Vol.I addressed to the Motor Insurance Company with which the Motor Cycle is insured notifying the company the fact that Government are interested in the insurance policy.

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4. The advance sanctioned in para 1 above shall be met from the provision allocated in the G.O. 3rd read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (05) Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycles".

5. The Panchayat Raj and Rural Development (OP.II) Department are requested to draw the amount sanctioned in para 1 above and disburse the same to the individual concerned.

6. Certified that the individual who is sanctioned Motor Cycle Advance is regular Government employee of Panchayat Raj and Rural Development Department and this is the first Motor Cycle Advance sanctioned to him and spouse of the individual is not a Government servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.P. SINGH

SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

Sri G.P.Venkateswarlu, Assistant Section Officer,

Panchayat Raj and Rural Development Department.

The Panchayat Raj and Rural Development (OP.II) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

Copy to:

The Finance (HRM.IV) Department.

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER